

**FARMERS' ELECTRIC COOPERATIVE, INC. OF NEW MEXICO  
FIRST REVISED RATE NO. 17  
CANCELLING ORIGINAL RATE NO. 17**

Page 1 of 4

**SCHEDULE "IPS SC"  
INDUSTRIAL POWER SERVICE – SPECIAL CONTRACT**

**AVAILABILITY:**

Available to all consumers within the Cooperative's service area requiring 5,000 KVA or more of transformer capacity, with a monthly Load Factor of 65 percent or greater, for all types of usage, subject to the execution of the service contract. Applications to receive service under this Rate Schedule must be completed/renewed annually and in accordance with the requirements of the Wholesale Supplier.

**CHARACTER OF SERVICE:**

Alternating current, three-phase, 60 Hertz, at available primary or secondary voltages.

**MONTHLY RATE:**

Customer Charge - All Customers-	\$ 5,670.83	X
NCP Demand Charge -	\$ 9.82/ kW	X

Pass Through of Wholesale Power Cost:

The wholesale cost of power shall be the cost of power to serve the customer, including but not limited to facilities, capacity, ancillary services, delivery, energy, taxes, credits and fuel charges for the billing period plus adjustments applied to the current monthly billing to account for differences in actual purchased power electricity costs billed in previous periods. The power cost will be calculated using the billing units defined in the same manner as defined in the power supplier's wholesale rate as billed to the Cooperative, including any ratchet provisions in the wholesale rate. The wholesale supplier's billing for the consumer's load will be passed on directly to the customer at whatever rates and charges are applied by the wholesale supplier.

**TAX ADJUSTMENT:**

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

**Advice Notice No. 55**

**Signature:** 

**Title:** CEO/General Manager

**EFFECTIVE**

September 1, 2023  
Replaced by NMPRC  
By: Rule No. 540

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Page 2 of 4

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**MINIMUM CHARGES:**

The monthly minimum charges shall be the highest of the following:

- 1) Minimum charges in accordance with Line Extension Policy or contract (no power allowed for the customer charge amount).
- 2) Or \$3.50 per KVA of installed transformer capacity plus customer charge (no demand or energy allowed).
- 3) Or minimum charges established by special contract between the consumer and the Cooperative for which demand and energy usage will be allowed at the foregoing rates. This charge shall be in addition to the customer charge (no demand or energy allowance in customer charge).

The minimum charges as defined above shall not include applicable fuel and purchased power adjustment charges on kWh usage.

Demand and energy allowances shall be made only during the billing period in which they occurred.

**IDLE SERVICE RATE:**

Following completion/conclusion of the contract period, consumers classified under this rate schedule may retain existing electric facilities by paying \$3.50 per KVA of installed transformer capacity per billing per period.

**METERING:**

The Cooperative may install suitable demand and power factor measuring devices for billing under this schedule.

**DETERMINATION OF BILLING DEMAND:**

The billing demand shall be the greater of, a) not less than 65% of the highest demand established in the preceding eleven (11) months or; b) the maximum kilowatt demand established by the consumer for any fifteen-minute period during the month for which the bill is rendered as indicated or recorded by a demand meter and adjusted for power factor as follows.

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Signature: 

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Page 3 of 4

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**POWER FACTOR ADJUSTMENT:**

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary.

Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90%.

**TERMS OF PAYMENT:**

The charges per billing period in the foregoing rates are net, and due and payable upon receipt. Charges are past due if not paid within twenty (20) days from the date on the bill.

**SERVICE CHARGE:**

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility service bills and invoices which are delinquent.

**CONDITIONS OF SERVICE:**

- 1) The Cooperative's rules and regulations filed with the regulatory body apply.
- 2) All wiring, pole lines and other electrical equipment located on the load side of the metering point shall be furnished and maintained by the consumer.
- 3) The consumer's installation shall conform to the City, State, and National Electrical Codes and Electrical Safety Codes.
- 4) Adequate and proper protection for applicant's motors including, but not limited to, properly rated heater coils in each phase of motor-starting equipment.
- 5) Special conditions of service shall be covered by contract.

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Page 4 of 4

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**DEBT COST ADJUSTMENT:**

Billings under this schedule may be increased or decreased by the change in current debt cost utilized in establishing the present rates, in accordance with 17.9.540.16 NMAC.

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