

FARMERS' ELECTRIC COOPERATIVE, INC. OF NEW MEXICO  
FOURTH REVISED RATE NO. 15  
CANCELLING THIRD REVISED RATE NO. 15

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SCHEDULE "IPS"  
INDUSTRIAL POWER SERVICE

**AVAILABILITY:**

Available to all consumers within the Cooperative's service area requiring 5,000 kVA or more of transformer capacity for all types of usage, subject to the execution of the service contract.

**CHARACTER OF SERVICE:**

Alternating current, three-phase, 60 Hertz, at available primary or secondary voltages.

**MONTHLY RATE:**

Customer Charge - All Customers-	\$ 5,670.83	X
Demand Charge -	\$ 19.25/ kW	X
Energy Charge -	\$ 0.056914/kWh	X

**TAX ADJUSTMENT:**

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

**MINIMUM CHARGES:**

The monthly minimum charges shall be the highest of the following:

- 1) Minimum charges in accordance with Line Extension Policy or contract (no power allowed for the first \$5,670.83). X
- 2) Or \$3.50 KVA of installed transformer capacity plus \$5,670.83 customer charge (no demand or energy allowed for the first \$5,670.83). X
- 3) Or minimum charges established by special contract between the consumer and the Cooperative for which demand and energy usage will be allowed at the foregoing rates. This charge shall be in addition to the customer charge of \$5,670.83 (no demand or energy allowance in customer charge). X

Advice Notice No. 55

Signature: 

Title: CEO/General Manager

**EFFECTIVE**

September 1, 2023  
Replaced by NMPRC  
By: Rule No. 540

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The minimum charges as defined above shall not include applicable fuel and purchased power adjustment charges on kWh usage.

Demand and energy allowances shall be made only during the billing period in which they occurred.

**IDLE SERVICE RATE:**

Following completion/conclusion of the contract period, consumers classified under this rate schedule may retain existing electric facilities by paying \$3.50 KVA of installed transformer capacity per billing per period.

**METERING:**

The Cooperative may install suitable demand and power factor measuring devices for billing under this schedule.

**DETERMINATION OF BILLING DEMAND:**

The billing demand shall be the greater of, a) not less than 65% of the highest demand established in the preceding eleven (11) months or; b) the maximum kilowatt demand established by the consumer for any fifteen-minute period during the month for which the bill is rendered as indicated or recorded by a demand meter and adjusted for power factor as follows.

**POWER FACTOR ADJUSTMENT:**

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90% and may be adjusted for other consumers if and when the Cooperative deems necessary.

Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90%.

**TERMS OF PAYMENT:**

The charges per billing period in the foregoing rates are net, and due and payable upon receipt. Charges are past due if not paid within twenty (20) days from the date on the bill.

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**SERVICE CHARGE:**

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility service bills and invoices which are delinquent.

**FUEL AND PURCHASED POWER COST ADJUSTMENT:**

The Cooperative shall, if the purchased power expense (excluding purchased power expense for any class of customers being directly billed purchased power) is increased or decreased above or below the base purchase power cost of \$0.070004/kWh sold, (excluding the kWh sold for any class of customers being directly billed purchased power), flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

**CONDITIONS OF SERVICE:**

- 1) The Cooperative's rules and regulations filed with the regulatory body apply.
- 2) All wiring, pole lines and other electrical equipment located on the load side of the metering point shall be furnished and maintained by the consumer.
- 3) The consumer's installation shall conform to the City, State, and National Electrical Codes and Electrical Safety Codes.
- 4) Adequate and proper protection for applicant's motors including, but not limited to, properly rated heater coils in each phase of motor-starting equipment.
- 5) Special conditions of service shall be covered by contract.

**DEBT COST ADJUSTMENT:**

Billings under this schedule may be increased or decreased by the change in current debt cost utilized in establishing the present rates, in accordance with 17.9.540.16 NMAC.

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