

**FARMERS' ELECTRIC COOPERATIVE, INC. OF NEW MEXICO
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1**

**SCHEDULE "RS"
RESIDENTIAL SERVICE**

AVAILABILITY:

Available to all residential consumers located within the Cooperative's service area, subject to established rules and regulations.

CHARACTER OF SERVICE:

Alternating current, single phase, 60 Hertz at available secondary voltages.

MONTHLY RATE:

Customer Charge –	All Customers -	\$27.50	X
Energy Charge –	per kWh, October – April		X
	First 500 kWh per month	\$0.100475/kWh	X
	Next 500 kWh per month	\$0.099475/kWh	X
	Over 1,000 kWh per month	\$0.084795/kWh	X
Energy Charge –	per kWh, May – September		X
	First 500 kWh per month	\$0.110475/kWh	X
	Next 500 kWh per month	\$0.109475/kWh	X
	Over 1,000 kWh per month	\$0.094975/kWh	X

DISTRIBUTED GENERATION NET METERING RATE RIDER:

When a Consumer installs a Distributed Generation System (DG) under this Rate Schedule the Consumer shall pay, on a monthly basis, the following Charges in addition to Charges and Rates stated above:

Billing and Meter Reading, with no allowance for kWh.	\$8.49	
Facilities Charge (DG System Nameplate kW/Month) for which power usage will be allowed at the foregoing rates	\$5.72/kW	
DG System kW for solar shall be the Nameplate Capacity of solar panels installed.		X

RESIDENTIAL EV RATE RIDER:

When a Consumer installs an EV charger under this Rate Schedule the Consumer shall receive a discount on the first 300 kWh per month either metered or programmed for off-peak. X
X
X

Energy Charge –	First 300 kWh per month	(\$0.019483/kWh)	X
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Advice Notice No. 55

Signature: 

Title: CEO/General Manager

EFFECTIVE

September 1, 2023
Replaced by NMPRC
By: Rule No. 540

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TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MINIMUM CHARGES:

The monthly minimum charges shall be the highest of the following:

- (1) \$27.50 per month, with no allowance for kWh, plus DG Rate Rider as applicable. X
- (2) Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$27.50, plus DG Rate Rider or less EV Rate Rider as applicable. X
- (3) All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$2.00 per kVA transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the customer charge of \$27.50 (no kWh allowance in customer charge or DG Rate Rider whichever is greater). X
- (4) Minimum charges established by special contract between the consumer and the Cooperative for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the customer charge of \$27.50 (no kWh allowance in customer charge plus DG Rate Rider as applicable). X

The minimum charges as defined above shall not include applicable fuel and purchased power cost adjustment charges on kWh usage.

Capacity and energy allowances shall be made only during the billing period in which they occurred.

IDLE SERVICE RATE:

Consumers classified under this rate schedule may retain existing electric facilities, excluding transformers, on their premises by paying \$20.00 per billing. X

FUEL AND PURCHASED POWER COST ADJUSTMENT:

The Cooperative shall, if the purchased power expense (excluding purchased power expense for any class of customers being directly billed purchased power) is increased or decreased above or below the base purchase power cost of \$0.070004/kWh sold, (excluding the kWh

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sold for any class of customers being directly billed purchased power), flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, and due and payable upon receipt. Charges are past due if not paid within twenty (20) days from the date on the bill.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Cooperative will provide budget billing in accordance with the rules and regulations filed by the Cooperative and approved by the New Mexico Public Regulation Commission – Utility Division.

CONDITIONS OF SERVICE:

- (1) The Cooperative's rules and regulations filed with the regulatory body shall apply.
- (2) All wiring, pole lines and other electrical equipment located on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer.
- (3) The consumer's installation shall conform to the City, State and National Electrical Codes and Electrical Safety Codes.
- (4) The consumer shall not resell or share electric service with others.
- (5) Special conditions of service shall be covered by contract.

DEBT COST ADJUSTMENT:

Billings under this schedule may be increased or decreased by the change in current debt cost utilized in establishing the present rates, in accordance with 17.9.540.16 NMAC.

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